For Immediate Release

FORTRESS RESPONDS TO RECENT MARKET ACTIVITY

VANCOUVER, British Columbia, May 12, 2015 – Fortress Paper Ltd. ("Fortress Paper" or the "Company") (TSX:FTP) announces that the Company, at the request of IIROC on behalf of the TSX, wishes to confirm that it is unaware of any reason for the increase in market activity in the Company’ stock today. On May 7, 2015, Fortress Paper released its financial results for the fiscal quarter ended March 31, 2015 which are available on www.sedar.com.

About Fortress Paper

Fortress Paper operates internationally in two distinct business segments: dissolving pulp and security paper products. The Company operates its dissolving pulp business at the Fortress Specialty Cellulose Mill located in Canada, which has expanded into the renewable energy generation sector with the construction of a cogeneration facility and the production of northern bleached hardwood kraft pulp. The Company operates its security paper products business at the Landqart Mill located in Switzerland, where it produces banknote, passport, visa and other brand protection and security papers.

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