

**For Immediate Release**



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TSX: FTP

**FORTRESS PAPER TO RELEASE FOURTH QUARTER 2016 EARNINGS**

**Vancouver, British Columbia, February 21, 2017** – Fortress Paper Ltd. ("Fortress Paper" or the "Corporation") announced today that it intends to release its fourth quarter financial results for the period ended December 31, 2016 after the close of the market on Monday, March 20, 2017. In connection with the release of its results, Fortress Paper will host a conference call on Tuesday, March 21, 2017 at 9:00 a.m. (PDT) to discuss the financial results and provide an update on the Corporation's operations.

To participate in the conference call, please dial one of the following numbers:

Dial In Numbers:                   604-681-8564 Vancouver  
  403-532-5601 Calgary or International  
  780-429-5820 Edmonton  
  416-623-0333 Toronto  
  613-212-0171 Ottawa  
  514-687-4017 Montreal

Toll Free Dial In Number:       1-855-353-9183 from Canada and USA

Participant Pass Code: 15086#                                   Conference Reference Number: 1212986#

A replay of the conference call will be available until midnight, April 20, 2017. To access the replay, listeners may dial 1-855-201-2300 from Canada or the USA or dial 403-255-0697 from local Calgary or International. The conference reference number is 1212986# and the participant pass code to access the replay is 15086#.

**About Fortress Paper**

Fortress Paper operates internationally in two distinct business segments: dissolving pulp and security paper products. The Company operates its dissolving pulp business at the Fortress Specialty Cellulose Mill located in Canada, which has expanded into the renewable energy generation sector with the construction of a cogeneration facility. The Company operates its security paper products business at the Landqart Mill located in Switzerland, where it produces banknote, passport, visa and other brand protection and security papers.

For more information, please contact:  
Fortress Paper Ltd.  
604-904-2328 or [info@fortresspaper.com](mailto:info@fortresspaper.com)